

TREASURERS REPORT – 31st March 2021

Summary

Revenue of \$105,227 and total expenses of \$ 85,690 resulted in a net profit for the year of \$19,537 – favourable by \$16,529 or 549.7% improvement on last year. Increase registrations, BBQ & uniform sales attributed to the increase from prior year.

Total Cash Balance as @ 31st March 2021 was \$122,881.06, an increase of \$13,408.75 or 11% on prior year. A great result considering COVID impacts felt across Australia.

Revenues

This year the main sources of revenue for the club were registrations, BBQ takings and Uniform sales. Other revenue streams included volunteer fees, non-helping fees and registrations fees to help offset the zone, region & state costs that the club incurs each year.

Total Net revenue was \$105,227 compared to \$94,925 in FY20 resulting to a year on year decrease of 10.9% on the previous year.

Main drivers of movements were as follows:

- ESLAC Registrations increase by \$6,823, a 13% increase on last year
- BBQ revenue has increase 24% from prior year due to purchase of EPFOS machine to mitigate the impact of increasing cashless sales
- Uniform sales increased by \$2,335, a 15% increase on last year
- Carnival registration fees reallocated to Volunteer & Coaching fees to consolidate accounts

Expenses

The main driver of costs for FY20 were Ground fees of \$20,494 which showed an increase of 2,400 or 9%. Coaching \$19,535 – decrease of \$2400 or 11% to previous financial year, Helpers costs \$11,017 – increase of \$2,427 or 28% from prior year, Clothing for Regionals & State were \$1,751 – decrease of 13,171 or 88% from prior year.

Main drivers of movements were as follows:

- Uniform expenses up from prior year, however offset by an increase in sales
- Ground fees increase of \$1,688 driven by late invoice processing by Centennial parklands
- BBQ costs of \$5,354 now classified as expenses – previously offset against Revenue. Overall, BBQ fees are down due to 3 nights cancelled this season.

Noreen Madden - ESLAC Treasurer